

SolveIT Software Teams with mhm

ADELAIDE, SOUTH AUSTRALIA, 30 January, 2006 – SolveIT Software Pty Ltd, a premier provider of *Profit Optimization* software solutions for Global 1000 companies and government organizations, announced today that it has entered into a teaming agreement with business advisory firm mhm.

SolveIT Software and mhm will work jointly on projects to provide a “total IT solution” from development through to delivery and application of tailored programs and services.

Matthew Michalewicz, Chief Executive Officer of SolveIT Software, said there were substantial mutual benefits to be gained in working together to deliver leading consultancy services and products to a wide range of organizations.

“By teaming with mhm, we will be able to address some of the larger IT problems prevalent in industry and government in areas such as asset allocation, demand planning and financial forecasting, production scheduling, price and yield prediction, and inventory and distribution optimization.

Under the teaming arrangement, SolveIT Software will provide leading-edge prediction and optimization software, while mhm will provide the related business reporting expertise and specialist consulting services.

“We are very excited about the formation of this partnership,” said Mr. Stephen Potter, a Partner with mhm’s Information Services and Strategy (IS&S) division. “We believe our leading business consulting and information management skills, coupled with the unrivalled technical capabilities of SolveIT Software, will deliver a range of outstanding solutions to the Australian market.

“While this teaming agreement provides immediate advantages for our existing clients to tap into this enhanced expertise, we expect our collaborative approach will also prove attractive to new clients across industry.”

About mhm

mhm is a leading accounting and consulting firm based in Adelaide, servicing clients throughout Australia. The firm provides comprehensive solutions to help clients improve efficiency, grow profitability, and solve business problems. mhm offers a full suit of accounting, consulting, and strategic services to clients through four divisions, including: Accounting, Business Consulting, Information Services and Strategy (IS&S), and Corporate Finance. For more information about mhm, please visit: www.mhm.com.au



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About SolveIT Software Pty Ltd

SolveIT Software Pty Ltd is an Australian company specialising in supply & demand optimisation. Founded upon the leading research of several world-renowned computer scientists and research organisations, we offer enterprise software for advanced planning & scheduling, supply chain network optimisation, demand planning & optimisation, and predictive modelling. Our software applications are based on proprietary platforms for advanced optimisation, prediction, and what-if analysis, and can optimise production and supply chain activities on both a local (plant) and global (network) level. For more information about SolveIT Software, please visit www.SolveITSoftware.com

Forward-looking (safe harbor) statement

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes", "plans", "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

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