

## **SolveIT Software Opens European Support and Testing Office**

ADELAIDE, SOUTH AUSTRALIA, 30 May 2011 – SolveIT Software Pty Ltd, a leading provider of enterprise software for supply & demand optimisation and predictive modelling, announced today that it has opened a support and testing office in Europe. Initially staffed with 8 employees, the office in Chisinau, Moldova is projected to expand rapidly to 20 – 30 employees by year end.

"We are particularly excited about the opening of our new office in Europe, located in the Republic of Moldova," said Dr Zbigniew Michalewicz, Chairman of SolveIT Software. "From this new location we will be able to support European customers, carry out software testing on almost a 24-hour cycle between Australia and Moldova, and address the natural resources sector in this part of Eastern Europe, in which SolveIT Software is extremely strong, numbering some of the world's largest resource companies as major customers, such as Rio Tinto BHP, and Xstrata."

Located at Level 4, str. S. Lazo 40, Chisinau, Republic of Moldova, SolveIT Software's Moldovan office will be headed by Iulian Coretchi. An expert in the development and commercialisation of complex software systems, Iulian possesses almost 20 years of experience in the IT industry, including 10 in business management. Before joining SolveIT Software, Iulian was the IT Project Leader at the National Bank of Moldova, where he led the architecture and development of software applications for the bank's core IT systems, including money market operations. Under his leadership, the bank successfully modernised its IT platform in the recently formed Republic of Moldova.

Other recent news at SolveIT Software include the signing of a multi-million dollar contract with Xstrata Copper and Xstrata Zinc for pit-to-port supply chain optimisation, as well as appointment of James Balzary as the company's Director of Resources, and Mark McAllister as the company's Chief Financial Officer.

### **About SolveIT Software Pty Ltd**

SolveIT Software Pty Ltd is an Australian company specialising in supply & demand optimisation and predictive modelling. Founded upon the leading research of several world-renowned computer scientists and research organisations, we offer enterprise software for advanced planning & scheduling, supply chain network optimisation, demand planning & forecasting, and predictive modelling. Our software applications are based on proprietary platforms for advanced optimisation, prediction, and what-if analysis, and can optimise production and supply chain activities on both a local (plant) and global (network) level. Customers include Rio Tinto, Viterra, Xstrata, BHP Billiton, Visy



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Industries, Pernod Ricard Pacific, Amcor, Incitec Pivot, ETSA Utilities, ElectraNet, Foster's Group, BMA Coal, PFD Food Services, Wilson Transformer Company, Liquor Marketing Group, Dentsu Corporation, and the Australian Defense Science and Technology Organisation (DSTO). For more information about SolveIT Software, please visit [www.SolveITSoftware.com](http://www.SolveITSoftware.com)

*Forward-looking (safe harbour) statement*

*Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes", "plans", "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.*

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