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SolveIT Software Appoints Director of Resources

ADELAIDE, SOUTH AUSTRALIA, 2 May 2011 – SolveIT Software Pty Ltd, a leading provider of enterprise software for supply & demand optimisation and predictive modelling, announced today that James Balzary has been appointed as the company's Director of Resources.

James is a qualified geologist with over 15 years experience in multi-commodity mining production environments and enterprise business development roles. With a global focus, James will drive the growth of SolveIT Software into the resources industry, focusing first on major mining, oil and gas hubs with the establishment of offices in Perth and Brisbane.

"SolveIT Software is rapidly and successfully applying their leading edge technology to complex supply and demand chain problems in mining and oil and gas. We are extending our product capability than previously thought possible, by unifying in-situ reserves with outbound logistics," said James Balzary, Director of Resources at SolveIT Software. "This is an exciting and high growth area, and I look forward to expanding our relationships with leading mining, and oil and gas companies in the coming months."

Prior to joining SolveIT Software, James was the Asia Pacific Director of Mining Sales for Mincom, a global leading provider of solutions to asset intensive business with a strong focus in resources. Before that, James managed Asia Pacific for Gemcom Software, growing direct and indirect sales throughout the region. James has a strong focus on sales, consulting and marketing strategy coupled with hands on operations experience.

"Most resource organisations are continuing to put enormous effort into standardising production and logistics information to improve decision-making capability," said Zbigniew Michalewicz, Chairman of SolveIT Software. "Leveraging off the vast amount of operational data to unify planning, scheduling and optimisation can add immediate and measurable benefit to any scale of resource organisation, irrespective of their underlying information management challenges. We are pleased to add James Balzary to our executive team to lead our expansion into this exciting area, which represents one of SolveIT Software's key industry verticals."

About SolveIT Software Pty Ltd

SolveIT Software Pty Ltd is an Australian company specialising in supply & demand optimisation and predictive modelling. Founded upon the leading

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research of several world-renowned computer scientists and research organisations, we offer enterprise software for advanced planning & scheduling, supply chain network optimisation, demand planning & forecasting, and predictive modelling. Our software applications are based on proprietary platforms for advanced optimisation, prediction, and what-if analysis, and can optimise production and supply chain activities on both a local (plant) and global (network) level. Customers include Rio Tinto, Viterra, Xstrata, BHP Billiton, Visy Industries, Pernod Ricard Pacific, Amcor, Incitec Pivot, ETSA Utilities, ElectraNet, Foster's Group, BMA Coal, PFD Food Services, Nufarm, Wilson Transformer Company, Liquor Marketing Group, Dentsu Corporation, and the Australian Defense Science and Technology Organisation (DSTO). For more information about SolveIT Software, please visit www.SolveITSoftware.com

Forward-looking (safe harbour) statement

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes", "plans", "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

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