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## **SolveIT Software Appoints Chief Financial Officer**

ADELAIDE, SOUTH AUSTRALIA, 18 May 2011 – SolveIT Software Pty Ltd, a leading provider of enterprise software for supply & demand optimisation and predictive modelling, announced today that Mark McAllister has been appointed as the company's Chief Financial Officer.

Mark is a Certified Practising Accountant with over 30 years experience working in the private and public sectors variously as an employee, business owner, director and consultant, mostly at CEO or Board level. Industry sectors include manufacturing, information technology, education, defence, government and agri-business.

"SolveIT Software is in a rapid growth phase with a broad range of blue chip companies that recognise the unique value that our services and products provide," said Mark McAllister, Chief Financial Officer of SolveIT Software. "This is an exciting time for the company and I look forward to ensuring that we deliver on our domestic projects as well expand into the global market."

Prior to joining SolveIT Software, Mark ran his own business advisory consultancy specialising in strategy and planning. Before that, Mark was CEO of a global wine industry closure business, deputy CEO of a capital city local government council, and Managing Director of a computer animation studio. Mark has a strong focus on strategic planning, financial management and driving commercial outcomes in domestic and international markets.

"SolveIT Software has recently trebled its order book and is privileged to work with some of the world's largest companies. We are continually investing in our technology, people and process to better serve our clients." said Zbigniew Michalewicz, Chairman of SolveIT Software. "We are pleased to add Mark McAllister to our executive team to further strengthen our internal capability that underpins successful outcomes for our clients."

### **About SolveIT Software Pty Ltd**

SolveIT Software Pty Ltd is an Australian company specialising in supply & demand optimisation and predictive modelling. Founded upon the leading research of several world-renowned computer scientists and research organisations, we offer enterprise software for advanced planning & scheduling, supply chain network optimisation, demand planning & forecasting, and predictive modelling. Our software applications are based on proprietary platforms for advanced optimisation, prediction, and what-if analysis, and can



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optimise production and supply chain activities on both a local (plant) and global (network) level. Customers include Rio Tinto, Viterro, Xstrata, BHP Billiton, Visy Industries, Pernod Ricard Pacific, Amcor, Incitec Pivot, ETSA Utilities, ElectraNet, Foster's Group, BMA Coal, PFD Food Services, Nufarm, Wilson Transformer Company, Liquor Marketing Group, Dentsu Corporation, and the Australian Defense Science and Technology Organisation (DSTO). For more information about SolveIT Software, please visit [www.SolveITSoftware.com](http://www.SolveITSoftware.com)

*Forward-looking (safe harbour) statement*

*Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes", "plans", "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.*

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