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SolveIT Software CEO to Present at FAPM

ADELAIDE, SOUTH AUSTRALIA, 22 August, 2005 – SolveIT Software Pty Ltd, a leading provider of enterprise software for supply & demand optimisation and predictive modelling, announced today that the company's Chief Executive Officer, Matthew Michalewicz, will present at the Annual General Meeting of the Central Region Group of the Federation of Automotive Products Manufacturers (FAPM) held on the 25th of August.

The Federation of Automotive Products Manufacturers (FAPM) is an association of manufacturers engaged in the production of a comprehensive range of automotive products. It was formed in 1958 and currently consists of some 200 member companies, employing more than 40,000 people with sales of over \$7.7 billion.

The FAPM is recognised by politicians, government officials and the industry at large as "The Voice of the Automotive Components Industry". Regular consultation is maintained with State and Federal Governments, the Department of Industry, Tourism and Resources and the vehicle builders to discuss matters affecting the industry.

Matthew Michalewicz's presentation will focus on the application of Artificial Intelligence technologies to the manufacturing sector. He will cite several real-world examples from his current and previous work that illustrate the application of AI-based solutions to complex scheduling, demand forecasting, and transportation problems.

About SolveIT Software Pty Ltd

SolveIT Software Pty Ltd is an Australian company specialising in supply & demand optimisation. Founded upon the leading research of several world-renowned computer scientists and research organisations, we offer enterprise software for advanced planning & scheduling, supply chain network optimisation, demand planning & optimisation, and predictive modelling. Our software applications are based on proprietary platforms for advanced optimisation, prediction, and what-if analysis, and can optimise production and supply chain activities on both a local (plant) and global (network) level. For more information about SolveIT Software, please visit www.SolveITSoftware.com.



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Forward-looking (safe harbor) statement

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes", "plans", "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

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