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SolveIT Software CEO to Speak at VC Connect in Sydney

ADELAIDE, SOUTH AUSTRALIA, 27 October, 2005 – SolveIT Software Pty Ltd, a leading provider of enterprise software for supply & demand optimisation and predictive modelling, announced today that the company's Chief Executive Officer, Matthew Michalewicz, will be a speaker at the VC Connect Conference held on the 7th of November in Sydney, Australia.

VC Connect will provide a wealth of information and resources for ICT companies who are currently seeking funds or considering doing so in the future. Hosted by Australia's leading ICT venture capital companies, VC Connect will enable attendees to gain an understanding of the how's and why's of venture capital.

To provide attendees with a complete understanding of the investment process, the event will feature sessions that discuss the expectations of venture capitalists, funding strategies, term sheets, and building teams and capabilities. Attendees will be able to meet investors, learn how to evaluate the right venture capital firm to meet their needs, and win the investment backing they require. Leading entrepreneurs provide inspiration on how to grow businesses and what is involved when you seek capital.

Matthew Michalewicz will be a speaker in two sessions: "Closing and Negotiating the Deal," which outlines the process of closing a venture capital investment; and "Global Becomes Reality," which discusses the funds, people and strategies needed to succeed on the global stage.

For more information please visit:

http://www.slatteryitconsulting.com.au/vc_nsw_program.html

About SolveIT Software Pty Ltd

SolveIT Software Pty Ltd is an Australian company specialising in supply & demand optimisation. Founded upon the leading research of several world-renowned computer scientists and research organisations, we offer enterprise software for advanced planning & scheduling, supply chain network optimisation, demand planning & optimisation, and predictive modelling. Our software applications are based on proprietary platforms for advanced optimisation, prediction, and what-if analysis, and can optimise production and supply chain activities on both a local (plant) and global (network) level. For more information about SolveIT Software, please visit www.SolveITSoftware.com



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Forward-looking (safe harbor) statement

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes", "plans", "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

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