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SolveIT Software Expands Optimisation Science Team

ADELAIDE, SOUTH AUSTRALIA, 10 January 2012 – SolveIT Software Pty Ltd, a leading provider of enterprise software solutions for supply & demand optimisation and predictive modelling, announced today that it has expanded its Optimisation Science Team in Australia with the addition of Dr. Antony Iorio, Dr. James Whitacre, and Dr. Luigi Barone.

Dr. Antony W. Iorio previously worked as a research fellow at the University of New South Wales, where he researched a variety of domains including decision making and planning horizons, air-traffic management, networked complex systems and evolutionary computation. He has extensive experience as a software developer and holds a Master's Degree in Information Technology and a Ph.D. degree in Computer Science. Prior to joining SolveIT Software, Antony worked in the area of Software Verification and Validation as a senior consultant at K. J. Ross and Associates.

Dr. James Whitacre will be joining SolveIT Software in February 2012. Prior to joining SolveIT Software, James was a post-doc at the University of New South Wales in the Artificial Life and Adaptive Robotics lab and a post-doc for two years at the University of Birmingham (UK) in the Computational Intelligence lab. James' research areas included optimization of networked complex systems (e.g. interdependent scheduling, routing, and planning problems) using evolutionary algorithms, as well as the origins of robustness and flexibility in technological and sociotechnical systems. James holds a Bachelors Degree from Princeton University and a Ph.D. from University of New South Wales.

Dr. Luigi Barone is an expert in the field of computational intelligence. With over 15 years research experience into both the theoretical underpinnings and practical applications of such approaches, he possesses a wide knowledge base of advanced techniques for solving complex computational problems. He has published close to 50 scientific articles on the subject, won three competitive research grants, and received funding for academic collaborations on several industry projects. He currently serves on three research steering committees and is an associate editor for an IEEE journal. Luigi received a Ph.D. degree in Computer Science from the University of Western Australia. He is also the recipient of a university teaching award, a distinguished service award with the ACM-ICPC programming competition, and a university prize for his undergraduate studies.

"The addition of Dr. Antony Iorio, Dr. James Whitacre, and Dr. Luigi Barone in our Australian operation significantly strengthens our optimisation science team and capability," said Dr. Zbigniew Michalewicz, SolveIT Software's Chief

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Scientific Officer and Chairman of the Board. "We look forward to adding other talented and experienced business scientists to our team as SolveIT Software continues its triple-digit growth into 2012 and beyond."

About SolveIT Software Pty Ltd

SolveIT Software Pty Ltd is an Australian company specialising in supply & demand optimisation and predictive modelling. Employing more than 100 staff across 5 offices, we offer enterprise software for advanced planning & scheduling, supply chain network optimisation, demand planning & forecasting, and predictive modelling. Our software applications are based on proprietary platforms for advanced optimisation, prediction, and what-if analysis, and can optimise production and supply chain activities on both a local (plant) and global (network) level. Customers include Rio Tinto, Viterro, Xstrata, BHP Billiton, Visy Industries, Pernod Ricard Pacific, Amcor, CBH Group, Fortescue Metals Group, Incitec Pivot, ETSA Utilities, ElectraNet, Foster's Group, BMA Coal, PFD Food Services, Nufarm, Wilson Transformer Company, Liquor Marketing Group, Dentsu Corporation, and the Australian Defense Science and Technology Organisation (DSTO). For more information about SolveIT Software, please visit www.SolveITSoftware.com

Forward-looking (safe harbour) statement

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes", "plans", "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

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