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Intercast & Forge Implements SolveIT Software's Production Line Scheduling Optimizer

ADELAIDE, SOUTH AUSTRALIA, 7 August 2006 – SolveIT Software Pty Ltd, a leading provider of enterprise software for supply & demand optimisation and predictive modelling, announced today the implementation of its Production Line Scheduling Optimizer at Intercast & Forge. The system is based on SolveIT Software's proprietary optimization platform, and will be used by Intercast & Forge to maximize production-line utilization and throughput by optimizing the sequence of production orders.

"A fourfold increase in production capacity over the last few years has translated into a tenfold increase in the complexity of our scheduling over the same time period," said Mr. Michael Amey, Chief Financial Officer at Intercast & Forge. "Going from one production line with one constraint, to three larger lines with multiple constraints, proved to be a real scheduling challenge. Using the system developed by SolveIT Software and tailored specifically to our needs, we will be able to change scheduling from somewhat of a black art, to a more robust solution that will enable us to optimize our production facilities"

Intercast & Forge is Australia's largest independent iron foundry group with two plants, one in Adelaide, South Australia, and the other in Sydney, New South Wales. The group operates three Disamatic vertical moulding machines and produces nearly 40,000 tonnes of castings per annum. For more information, please visit: www.intercast.com.au

"The Production Line Scheduling Optimizer deployed at Intercast & Forge is designed to be extremely user-friendly and help manage even the most complex production scheduling with great ease," said Dr. Martin Schmidt, Chief Technology Officer at SolveIT Software. "The system contains integrated database access, production visualizations on various levels, and detailed output reports. With the click of a few buttons, the system can also answer complex what-if scenarios and re-schedule after unexpected events like machine break-downs."

Other recent successes of SolveIT Software include the signing of several key customers, including ABP, which is the world's second largest pension fund with €168 billion (AU\$270 billion) under management, and Dentsu Inc., which is the largest advertising company brand and the fifth largest marketing and communications organization in the world.



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About SolveIT Software Pty Ltd

SolveIT Software Pty Ltd is an Australian company specialising in supply & demand optimisation. Founded upon the leading research of several world-renowned computer scientists and research organisations, we offer enterprise software for advanced planning & scheduling, supply chain network optimisation, demand planning & optimisation, and predictive modelling. Our software applications are based on proprietary platforms for advanced optimisation, prediction, and what-if analysis, and can optimise production and supply chain activities on both a local (plant) and global (network) level. Our current clients include Dentsu, Intercast & Forge, ABP, Pernod Ricard Pacific, McGuigan Simeon Wines, Michell, and the Australian Defense Science and Technology Organisation (DSTO). For more information about SolveIT Software, please visit www.SolveITSoftware.com.

Forward-looking (safe harbor) statement

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes", "plans", "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

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