

ETSA Utilities Awards Predictive Modelling Contract to SolveIT Software

ADELAIDE, SOUTH AUSTRALIA, 4 February, 2008 – SolveIT Software Pty Ltd, a leading provider of software solutions for planning & scheduling optimisation and predictive modelling, announced today that it has signed a contract with ETSA Utilities for the delivery of a predictive software system for network reliability.

Under the terms of the agreement, SolveIT Software will use its proprietary predictive platform to develop a prediction system for network reliability “what-if” analysis. Based on the latest advances in artificial intelligence, the delivered software will be used by ETSA Utilities to explore the impact of different failure rates for different types of assets, and the impact of weather on the State or across different regions.

ETSA Utilities is the electricity distribution business for the state of South Australia. The primary role of ETSA Utilities is the safe and reliable delivery of electricity from high voltage transmission network connection points to residential and business customers throughout most of the state. Serving 782,000 customers, ETSA Utilities supports a network comprising 377 zone substations and about 85,000 kilometres of powerlines valued at approximately \$2.5 billion. Employing more than 1600 people, ETSA Utilities is the fifth largest distributor in the Australian National Electricity Market. ETSA Utilities also provides construction and maintenance services and asset management services in the competitive market. For more about ETSA Utilities, please visit www.etsautilities.com.au

About SolveIT Software Pty Ltd

SolveIT Software Pty Ltd is an Australian company specialising in planning & scheduling optimisation and predictive modelling. The company was founded upon the cutting-edge research of several world-renowned computer scientists, and offers comprehensive software solutions for major corporations and government organisations. Our software solutions are based on proprietary technology platforms and the power of Adaptive Business Intelligence®, and can provide clients with measurable increases in revenue and/or decreases in cost. The company also features a highly scalable business model, a strong set of competitive differentiators, and sophisticated Artificial Intelligence technologies that were pioneered by our founders. Our current clients include Dentsu, Intercast & Forge, ABP, Pernod Ricard Pacific, McGuigan Simeon Wines, Michell, and the Australian Defence Science and Technology Organisation (DSTO). For more information about SolveIT Software, please visit www.SolveITSoftware.com



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Forward-looking (safe harbor) statement

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes", "plans", "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

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