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Dr. Fred Glover Joins Scientific Advisory Board of SolveIT Software

ADELAIDE, SOUTH AUSTRALIA, 13 February 2006 – SolveIT Software Pty Ltd, a leading provider of enterprise software for supply & demand optimisation and predictive modelling, announced today that world-renowned authority on Artificial Intelligence, Dr. Fred Glover, has joined the company's Scientific Advisory Board.

"I am delighted to join SolveIT Software's eminent Scientific Advisory Board," said Dr. Fred Glover. "The far-sightedness of SolveIT Software's founders in creating a board composed of such high caliber individuals is the best assurance I can imagine that the pioneering innovations underlying SolveIT Software will continue to lead the field of practical optimization in the future. It's a special pleasure to be part of such a team."

Fred Glover is the MediaOne Chaired Professor in Systems Science at the University of Colorado at Boulder, and Distinguished Professor of the University of Colorado System. He has authored or co-authored more than 350 published articles and 8 books in the fields of mathematical optimization, computer science, and Artificial Intelligence, with particular emphasis on practical applications in industry and government. Fred Glover is the recipient of the distinguished von Neumann Theory Prize, an elected member of the National Academy of Engineering, and has received numerous other awards and honorary fellowships.

"It is a great honor for me to welcome Dr. Fred Glover to our Scientific Advisory Board," said Dr. Zbigniew Michalewicz, SolveIT Software co-founder and Chairman. "I am looking forward to working with Dr. Fred Glover and the other members of our Scientific Advisory Board to advance the field of Artificial Intelligence."

With the addition of Dr. Fred Glover, the Scientific Advisory Board of SolveIT Software now consists of 21 international experts in the field of Artificial Intelligence, who have collectively published thousands of research articles.

About SolveIT Software

SolveIT Software Pty Ltd is an Australian company specialising in supply & demand optimisation. Founded upon the leading research of several world-renowned computer scientists and research organisations, we offer enterprise software for advanced planning & scheduling, supply chain network optimisation, demand planning & optimisation, and predictive modelling. Our software applications are based on proprietary platforms for advanced optimisation, prediction, and what-if analysis, and can optimise production and supply chain activities on both a local (plant) and global (network) level. For more information about SolveIT Software, please visit www.SolveITSoftware.com



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Forward-looking (safe harbor) statement

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes", "plans", "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

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