

Australian Computer Society Adopts “Adaptive Business Intelligence”

ADELAIDE, SOUTH AUSTRALIA, 8 May 2007 – SolveIT Software Pty Ltd, a leading provider of enterprise software for supply & demand optimisation and predictive modelling, announced today that the Australian Computer Society (ACS) has adopted “Adaptive Business Intelligence” as part of its Computer Professional Education (CPE) Program.

Adaptive Business Intelligence is the discipline of using prediction and optimisation techniques to build self-learning "decisioning" systems. Software systems based upon Adaptive Business Intelligence include elements of data mining, predictive modelling, forecasting, optimisation, and adaptability, and are used by business managers to make better decisions.

From July 2007, the ACS CPE Program will offer Adaptive Business Intelligence as an elective subject. The Computer Professional Education (CPE) Program is a world-class curriculum of professional development and training set within the context of an individual's work environment. It seeks to grow professionals into leaders and provide a key point of differentiation in the competitive ICT market.

“We see Adaptive Business Intelligence as an advanced, applications-oriented subject, which is both fascinating and of real career-expanding potential. We are offering it as an elective to our CPEP students and, dependent upon numbers, as a stand-alone professional development subject to all IT managers and practitioners with appropriate prior knowledge and expertise.” said Dr. David Lindley, Academic Principal & Chief Examiner of the Australian Computer Society.

The Australian Computer Society is the recognised association for Information & Communications Technology (ICT) professionals, attracting a large and active membership from all levels of the ICT industry. A member of the Australian Council of Professions, the ACS is the public voice of the ICT profession and the guardian of professional ethics and standards in the ICT industry, with a commitment to the wider community to ensure the beneficial use of ICT. The society was founded in 1966. For more information, please visit: www.acs.org.au

“It is a great pleasure to collaborate with the Australian Computer Society on this exciting educational initiative,” said Dr. Zbigniew Michalewicz, Chairman of the Board of SolveIT Software. “I believe that Adaptive Business Intelligence will prove to be a popular subject within the Computer Professional Education Program, generating interest and support from the entire ICT industry.”



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About SolveIT Software Pty Ltd

SolveIT Software Pty Ltd is an Australian company specialising in supply & demand optimisation. Founded upon the leading research of several world-renowned computer scientists and research organisations, we offer enterprise software for advanced planning & scheduling, supply chain network optimisation, demand planning & optimisation, and predictive modelling. Our software applications are based on proprietary platforms for advanced optimisation, prediction, and what-if analysis, and can optimise production and supply chain activities on both a local (plant) and global (network) level. Our current clients include Dentsu, Intercast & Forge, ABP, Pernod Ricard Pacific, McGuigan Simeon Wines, Michell, and the Australian Defense Science and Technology Organisation (DSTO). For more information about SolveIT Software, please visit www.SolveITSoftware.com

Forward-looking (safe harbor) statement

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes", "plans", "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

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