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SolveIT Software wins the National iAward for e-Logistics and Supply Chain Management

ADELAIDE, SOUTH AUSTRALIA, 9 August 2011 – SolveIT Software Pty Ltd, a leading provider of enterprise software for supply & demand optimisation and predictive modelling, announced today that it has won the National iAward in the e-Logistics and Supply Chain category for its Supply Chain Network Optimiser (SCNO). SolveIT Software will now represent Australia at the international APICTA Awards in Thailand, November 2011, sharing the spotlight with the best of the Asia Pacific region.

SolveIT Software's Supply Chain Network Optimiser (SCNO) is a single application for managing all the complexity of an end-to-end supply chain. Based on propriety platforms for advanced non-linear optimisation, prediction, and what-if analysis, SolveIT's SCNO system can manage the planning, scheduling and optimisation of multi-site sourcing, production, storage, and logistics. Customers include BMA Coal, BHP Billiton Iron Ore, Fortescue Metals Group, CBH Group, Rio Tinto Iron Ore, Viterra, Incitec Pivot, Foster's Group, Orlando Wines, Xstrata Copper, and Xstrata Zinc, among others.

Speaking at the NBN launch in Brunswick, Prime Minister Julia Gillard said "It is fitting to also acknowledge that today the iAwards are being held, which recognise Australia's best digital innovators."

The iAwards honours companies at the cutting edge of technology innovation as well as leading professionals across the industry. Most importantly, the iAwards honours the achievements of Australian innovators. The second phase of judging is at a National Level, and is a technical review by judges made up of previous iAward winners and ICT industry professionals, who assess all nominations to select National Winners. Selection was based on the inspiring nature of the candidates, as well as meeting award criteria. Judges look for solutions that catch their imagination and attention.

"It is a great privilege to be recognized for all of our years of cutting edge research and development in the area of optimisation science with national supply chain iAward," said Dr Zbigniew Michalewicz, Chairman of SolveIT Software and Chief Scientific Officer. "This award, along with the rapid adoption in the marketplace of our SCNO application across global, multi-billion dollar organisations, is the best validation of what we have innovated and commercialised."

About SolveIT Software Pty Ltd



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SolveIT Software Pty Ltd is an Australian company specialising in supply & demand optimisation and predictive modelling. Founded upon the leading research of several world-renowned computer scientists and research organisations, we offer enterprise software for advanced planning & scheduling, supply chain network optimisation, demand planning & forecasting, and predictive modelling. Our software applications are based on proprietary platforms for advanced optimisation, prediction, and what-if analysis, and can optimise production and supply chain activities on both a local (plant) and global (network) level. Customers include Rio Tinto, Fortescue Metals Group, Viterra, Xstrata, BHP Billiton, Visy Industries, Pernod Ricard Pacific, Amcor, Incitec Pivot, ETSA Utilities, ElectraNet, Foster's Group, BMA Coal, PFD Food Services, Wilson Transformer Company, Liquor Marketing Group, Dentsu Corporation, and the Australian Defense Science and Technology Organisation (DSTO). For more information about SolveIT Software, please visit www.SolveITSoftware.com

Forward-looking (safe harbour) statement

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes", "plans", "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

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