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SolveIT Software to lead Keynote Panel at the Australian Next Generation Mining Summit, Australia 2011

ADELAIDE, SOUTH AUSTRALIA, 25 July 2011 – SolveIT Software Pty Ltd, a leading provider of enterprise software for supply & demand optimisation and predictive modelling, announced today that Matthew Michalewicz, Director of SolveIT Software, is leading the Keynote Panel Discussion at the Next Generation Mining Summit in Perth in September 2011 with a focus on “Planning, Scheduling and Optimising the End-to-End Mining Supply Chain.”

“More than \$25 Billion in capital expenditure is currently being spent on mining projects bringing new capacity on stream in Australia. Currently at various stages of planning and implementation, executors of these projects show no inclination of slowing down given the confidence of capitalising on continued demand” said event organisers from GDS International. “With such massive investments at risk, what is clear to these organisations is that the optimisation of mining infrastructure is crucial. 2011 marks a renewed emergence of the age of technology and innovation in mining”.

“Australia ranks highly in terms of the capacity, efficiency and diversity of our mining resource base, but it is our dominance in innovation and technology developed here in Australia that truly sets us apart” said Matthew Michalewicz from SolveIT Software. At SolveIT, we have dedicated our development focus on dealing with the complexity of vertically integrated supply and demand chains. We continue to drive innovation using next generation technologies leveraging knowledge fostered with globally leading educational and industry groups with a focus on optimisation. Mining has for a long time utilised the science of optimisation and our partnership with our clients in the resource sector is delivering rapid advancements in improving pit to port, or source to customer visibility for better decision support.

The session at this year’s summit from SolveIT Software will provide insights and case studies from some of the world’s most complex supply chains in a range of industries, including mining, fertilizer, wine, grain, and paper. “By drawing comparisons between different process-driven industries, the similarities in terms of inefficiency can lead to cross fertilisation of ideas about how to address these successfully in mining environments” said Matthew. “We look forward to engaging our existing mining clients and new organisations interested in next generation capability for advanced planning, scheduling and optimisation”.



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About SolveIT Software Pty Ltd

SolveIT Software Pty Ltd is an Australian company specialising in supply & demand optimisation and predictive modelling. Founded upon the leading research of several world-renowned computer scientists and research organisations, we offer enterprise software for advanced planning & scheduling, supply chain network optimisation, demand planning & forecasting, and predictive modelling. Our software applications are based on proprietary platforms for advanced optimisation, prediction, and what-if analysis, and can optimise production and supply chain activities on both a local (plant) and global (network) level. Customers include Rio Tinto, Fortescue Metals Group, Viterra, Xstrata, BHP Billiton, Visy Industries, Pernod Ricard Pacific, Amcor, Incitec Pivot, ETSA Utilities, ElectraNet, Foster's Group, BMA Coal, PFD Food Services, Wilson Transformer Company, Liquor Marketing Group, Dentsu Corporation, and the Australian Defense Science and Technology Organisation (DSTO). For more information about SolveIT Software, please visit www.SolveITSoftware.com

Forward-looking (safe harbour) statement

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes", "plans", "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

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