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Visy Selects SolveIT Software for Supply Chain Network Optimisation

ADELAIDE, SOUTH AUSTRALIA, 28 October 2008 – SolveIT Software Pty Ltd, a leading provider of enterprise software for supply & demand optimisation and predictive modelling, announced today it has signed a contract with Visy for piloting SolveIT Software's Supply Chain Network Optimisation (SCNO) system across Visy's pulp & paper division.

Designed to enable company-wide (globally) optimised decisions, rather than silo-based (locally) optimised decisions, SolveIT Software's SCNO system will be piloted by Visy Pulp & Paper to optimise multi-plant production order planning. Visy Pulp & Paper currently produces recycled corrugated paper for the packaging & building industries from six 100% recycled machines in Australia, located in Melbourne, Sydney and Brisbane. Together, these machines produce approximately 700,000 tonnes of packaging paper each year. By taking into account customer demands, plant characteristics and capacities, and costs and modes of transport, SolveIT Software's SCNO system will generate optimised multi-plant order allocation schedules.

Headquartered in Melbourne, Australia, Visy is the world's largest privately owned packaging, paper and recycling company. For more information about Visy, please visit www.Visy.com.au

"We look forward to adding value to Visy's operation by providing decision support on where to produce and ship products," said Dr. Zbigniew Michalewicz, Chairman of the Board of SolveIT Software. "Based on leading advances in optimisation and decision support technologies, SolveIT Software's Supply Chain Network Optimisation system allows for analysing constraint violations and trade-offs on supply chain activities, optimising contingency plans, and conducting financial-based what-if analysis and scenario comparison."

About SolveIT Software Pty Ltd

SolveIT Software Pty Ltd is an Australian company specialising in enterprise software solutions for supply & demand optimisation. Founded upon the leading research of several world-renowned computer scientists and research organisations, we offer tailored solutions for advanced planning & scheduling, supply chain network optimisation, demand planning & optimisation, and predictive modelling. Our software solutions are based on proprietary platforms for advanced optimisation, prediction, and what-if analysis, and can optimise production and supply chain activities on both a local (plant) and global (network) level. Current clients include ABB Grain, Intercast & Forge, Pernod Ricard Pacific, ETSA Utilities, Australian Vintage, Michell Wool, Dentsu Corporation, and the Australian Defense Science and Technology Organisation (DSTO). For more information about SolveIT Software, please visit www.SolveITSoftware.com



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Forward-looking (safe harbour) statement

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes", "plans", "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

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