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McGuigan Simeon Wines Awards Scheduling Optimization Contract to SolveIT Software

ADELAIDE, SOUTH AUSTRALIA, 16 November, 2006 – SolveIT Software Pty Ltd, a leading provider of enterprise software for supply & demand optimisation and predictive modelling, announced today that it has signed a contract with McGuigan Simeon Wines (ASX: MGW) for the delivery of a software system that will optimize crush scheduling.

Under the terms of the agreement, SolveIT Software will use its proprietary optimization platform to develop a crush scheduling system for McGuigan Simeon Wines. Based on a collection of adaptive Artificial Intelligence technologies, the software system will maximize equipment and labor utilization, while also taking into account complex business rules and unexpected changes.

“The complexity of operational demands and customer supply chain across our entire business is vast. I look to challenge all IT programs to deliver efficiencies through compliance, quality, automation and key decision-making where our cost and quality of product risk is significant (and is governed by special compliances at a customer level or as industry regulation),” said Mr. Ryan Klose, Chief Information Officer of McGuigan Simeon Wines. “Our partnership with SolveIT Software is looking to revolutionize the precision of decision-making within such a traditional division of our organization, namely our annual harvest and vintage crush over all our wine production sites.”

McGuigan Simeon Wines is an integrated wine company with interests in vineyard management and development, wine production, marketing and distribution. The company manages over 4570 hectares of vineyards, and generated revenues of \$360.8 million for the fiscal year ended June 2006. For more information, please visit: www.mswl.com.au

“We are delighted to add one of Australia’s largest wineries as a client,” said Dr. Zbigniew Michalewicz, Chairman of the Board of SolveIT Software. “Using the latest advances in modern heuristics, we look forward working with McGuigan Simeon Wines to increase their operational planning and scheduling efficiency.”

About SolveIT Software Pty Ltd

SolveIT Software Pty Ltd is an Australian company specialising in supply & demand optimisation. Founded upon the leading research of several world-renowned computer scientists and research organisations, we offer enterprise software for advanced planning & scheduling, supply chain network optimisation, demand planning & optimisation, and predictive modelling. Our software



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applications are based on proprietary platforms for advanced optimisation, prediction, and what-if analysis, and can optimise production and supply chain activities on both a local (plant) and global (network) level. For more information about SolveIT Software, please visit www.SolveITSoftware.com

Forward-looking (safe harbor) statement

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes", "plans", "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

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