

SolveIT Software Founders Sign Book Publishing Contract with Springer

ADELAIDE, SOUTH AUSTRALIA, 22 June, 2006 – SolveIT Software Pty Ltd, a premier provider of *Profit Optimization* software solutions for Global 1000 companies and government organizations, announced today that several of the company's founders have signed a publishing contract with international book publisher Springer, headquartered in Heidelberg, Germany. The book, entitled *Adaptive Business Intelligence*, was authored by SolveIT Software founders Dr. Zbigniew Michalewicz, Dr. Martin Schmidt, Mr. Matthew Michalewicz, and Mr. Constantin Chiriac, and will be released in August of this year.

Adaptive Business Intelligence addresses the gap in the business intelligence marketplace between having the "right knowledge" and making the "right decision." Using simple terms, the authors explain the science and application of numerous prediction and optimization techniques, as well as how these concepts can be used to develop adaptive "decisioning" systems. The book is especially suitable for business and IT managers who make decisions in complex industrial and service environments, non-specialists who want to understand the science behind better predictions and decisions, and students and researchers who need a quick introduction to this field. Additional information is available on www.AdaptiveBusinessIntelligence.com

"We believe *Adaptive Business Intelligence* will prove to be a ground-breaking text that will set new trends and directions in the business intelligence marketplace," said Dr. Zbigniew Michalewicz, Chair Professor at the University of Adelaide, and Chairman of the Board, SolveIT Software. "We are particularly pleased to have Springer as our publishing partner on this exciting project."

Springer is the world's second-largest specialist publishing group in the STM (Science, Technology, Medicine) sector, comprising 70 publishing houses in more than 20 countries in Europe, Asia and the US. The company employs more than 5,000 people around the world and recorded consolidated sales of approximately 783 million Euro in fiscal year 2004. *Adaptive Business Intelligence* will be showcased by Springer at both the Genetic and Evolutionary Computation Conference (GECCO) in Seattle, Washington on July 8-12, 2006 and the IEEE World Congress on Computational Intelligence in Vancouver, BC, Canada on July 16-21, 2006.

About SolveIT Software Pty Ltd

SolveIT Software is a premier provider of *Profit Optimization* solutions for Global 1000 companies and government organizations. The company was founded upon the cutting-edge research of several world-renowned computer scientists,

and offers modeling, simulation, and optimization solutions for complex logistics and marketing problems. Based on proprietary technology platforms and the power of Adaptive Business Intelligence®, the company's software solutions can provide clients with measurable increases in revenue and/or decreases in cost. SolveIT Software also features a highly scalable business model, a strong set of competitive differentiators, and sophisticated core technologies that were pioneered by the company's founders. For more information about SolveIT Software, please visit www.SolveITSoftware.com.

Forward-looking (safe harbor) statement

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes", "plans", "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

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